

Budget 2019

	BUDGET 2019	FORECAST 3	Dev	%
INCOME:				
LEVIES RECEIVABLE				
Members	9,074,280	8,725,271	349,009	4.0%
Hotel	2,983,980	2,693,335	290,645	10.8%
AVAILABILITY CHARGE				
Members	1,464,240	1,407,923	56,317	4.0%
Hotel	135,984	99,804	36,180	36.3%
OTHER INCOME	6,042,359	5,269,309	773,050	14.7%
TOTAL INCOME	19,700,843	18,195,642	1,505,201	8.3%
EXPENDITURE:				
ADMINISTRATION	907,243	885,769	-21,474	-2.4%
WATER RETICULATION & SEWERAGE	1,247,000	1,237,000	-10,000	-0.8%
ESTATE MAINTENANCE	3,221,875	3,040,903	-180,972	-6.0%
ESTATE RUNNING COSTS	10,679,244	10,040,460	-638,784	-6.4%
Legal fees	30,000	35,719	5,719	16.0%
Marketing plan	269,701	256,119	-13,582	-5.3%
EXPENDITURE BEFORE MAJOR MAINT	16,355,063	15,495,970	-859,093	-5.5%
MAJOR MAINTENANCE EXPENDITURE	954,590	1,086,124	131,534	12.1%
OP EXPENDITURE	17,309,653	16,582,094	-727,559	-4.4%
BAD DEBT	40,000	40,000	-	0.0%
DEPRECIATION ON ASSETS	1,590,894	1,263,525	-327,369	-25.9%
ALLOCATED TO RESERVES	568,379			
TOTAL EXPENDITURE	19,508,926	17,885,619	-1,623,307	-9.1%
SURPLUS/DEFICT	191,917	310,023	118,106	38.1%
COMPANY TAX	102,986	201,516	98,530	48.9%
SURPLUS/DEFICT (AFTER TAX)	88,931	108,507	19,576	18.0%