



NOTICE 23/20

12 May 2020

ARABELLA STRATEGY/BUSINESS PLAN

Dear Homeowners,

The events over the last few months prompted us to renew and update the business plan for the estate in light of the uncertainty we live in and the potential new risks we are facing. At the same time, for any risks there is an opportunity to explore and we believe we should do everything in our power not only to protect our investments and way of living here on the estate but attempt or try to find ways to make it even better.

Through existing committees we have been discussing our present risks and possible scenarios for the future but have decided that we need to formalise our planning in light of the current economic climate. Far from being outmoded or unnecessary, reactive risk management is as necessary as dodging a vehicle barrelling your way as you're crossing the street. Your objective is to not get hit. Although you proactively looked to your left and your right before beginning to cross, you still need to react to the threat. Therefore, both a proactive approach and a reactive approach are both necessary for truly effective risk management for the estate.

We have invited a group of home owners – all of whom have never been involved in any of the management activities on the estate. Some of them with only a few years of being a resident and will therefore be able to provide the “fresh eyes” insights needed. It is a diverse group of people, with most of them still in the prime of their careers. We will be assisted by a professional facilitator who is also a resident.

We are planning some sessions over the next few weeks. The output will be shared with you (early June) for your commentary and further input to ensure we include the views of all our homeowners.

Of course, we cannot predict the future, we do though believe that developing some responses to both risks and opportunities which may face us, will continue to secure and enhance the value proposition for all of us at Arabella Country Estate.

Stay safe.

Regards,

Ockert (co-ordinator), Geoff and Dirk