

MARKETING COMMITTEE

TERMS OF REFERENCE

The Marketing Committee is formed at the specific request of the HOA Board. The Committee will assist the Board, at the Board's discretion, in decision-making. The committee will therefore have no decision-making power and may merely make recommendations to the Board, which recommendations the Board shall not be obliged to accept.

Members of the committee formed by the Board shall be appointed by the Board of Directors of the Company. In this regard, the Board shall call for members to make themselves available to serve on the Committee. Subject matter, expertise, availability and a constructive approach shall be amongst the main criteria applied by the Board in electing members to the Committee.

The Committee shall consist of at least the Estate Manager, the Hotel Manager and 1(one) Home Owner Director. This Committee will meet at least every second month.

The Chairperson of this committee should be (but not necessarily so) a non-executive director who will not be the Chairperson of the Board. The Committee may invite persons with specialist expertise as and when required to report on specific matters which may assist them in achieving their objectives.

Objectives

The Committee is formed to assist the Board in discharging its duties and has the following as main objectives and purpose:-

- Overseeing the marketing plan for the Estate.